

Message Text

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PAGE 01 TAIPEI 04736 140727Z

14

ACTION AGR-08

INFO OCT-01 EA-07 ISO-00 EB-07 AID-05 COME-00 /028 W

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R 140714Z JUL 76

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 0331

LIMITED OFFICIAL USE TAIPEI 4736

E.O. 11652: N/A

TAGS: ETRD, TW

SUBJ: COTTON CONTRACT PROGRESS REPORT

REF: (A) TAIPEI 3096, (B) TAIPEI 2831, (C) TAIPEI 2462, (D)

STATE 129909

STATE PASS USDA/FAS - WILLIAMS

1. ACCORDING TO EMBASSY RECORDS AND BOARD OF FOREIGHT TRADE (BOFT),
CURRENT SITUATION FOR NINE MILLS LISTED IN PARA 3 OF REFTEL (C)
IS AS FOLLOWS:

TRIPOD - AS FAR AS BOFT AND MILL ARE CONCERNED, ALL L/C'S
HAVE BEEN OPENED.

TAY I - IMPORT LICENSE GRANTED FOR ALL BUT 2,500 BALES.
L/C STILL PENDING FOR 5,500 BALES OUT OF THE TOTAL 20,600 BALES.
MILL REPORTS AGREEMENT REACHED TO CANCEL THIS REMAINING
5,500 BALES.

CHUNG FU - L/C OPENED ON FINAL 2,000 BALES.

YUNG LONG - L/C'S OPENED FOR 2,500 BALES. CONTRACT FOR
1,500 BALES CANCELLED.

FU SHIN - IMPORT LICENSE GRANTED FOR 2,200 BALES BUT SHIPPER
CANCELLED CONTRACT FOR 1,000 BALES. L/C PENDING FOR 1,200 BALES.

FU I - MILL REPORTS SHIPPER (HOHENBERG) CANCELLED AS OF
JUNE 23.

JOICING - NO CHANGE FROM SITUATION REPORTED IN REFTEL (C),
I.E., 3,800 BALES IN DEFAULT AND MILL UNDER PENALTIES.

LONGMORE AND YANG MING - NO CHANGE FROM SITUATION REPORTED
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PAGE 02 TAIPEI 04736 140727Z

IN REFTEL (C), I.E., 3,000 BALES IN DEFAULT IN CASE OF LONGMORE

AND 4,800 BALES IN CASE OF YANG MING. BOFT STILL OPINES THAT
PAST DUE COTTON CONTRACTS NOT OBLIGATORY ON NEW OWNERS OF MILLS.

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